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RESTRICTED

1 March 1955

DRAFT

PROTOCOL MODIFYING PART I AND ARTICLES XXIX AND XXX OF THE GENERAL AGREEMENT ON TARIFFS AND TRADE

The Governments which are contracting parties to the General Agreement on Tariffs and Trade (hereafter referred to as "the contracting parties" and "the General Agreement" respectively),

Desiring to effect an amendment to the Agreement, pursuant to the previsions of Article XXX thereof,

Hereby agree as follows:

1. The texts of Articles I, II, XXIX and XXX of the General Agreement and certain related provisions in Annexes E, F and I shall be modified and a new Article shall be inserted as follows:

A

The following Article shall be inserted immediately after the heading "PART I" $\,$

"Article I

"Objectives

[Insertion from the Report of Review Working Party IV L/327, page 337]

B

Article I shall be amended as follows:

- (i) The heading shall read "Article II"
- (ii) The phrase "and with respect to all matters referred to in paragraphs 2 and 4 of Article III" in paragraph 1 shall read: "and with respect to all matters referred to in paragraphs 2 and 4 of Article IV, and with respect to the application of internal taxes to exported goods".
- (iii) The last words of paragraph 2(d) shall read: "in Annex E".
- (iv) The phrase in paragraph 3 "which shall be applied in this respect in the light of paragraph 1 of Article XXIX" shall be deleted.

¹ Report of Review Working Party II I/329, page 17.

C

Article II shall be amended as follows:

- (i) The heading shall read "Article III"
- (ii) The second sentence of paragraphs 1(b) and (c) shall read:

"Such products shall also be exempt from all other duties or charges of any kind imposed on or in connexion with importation, including charges of any kind imposed on the international transfer of payments for imports, in excess of those imposed on the date of this Agreement or those directly or mandatorily required to be imposed thereafter by legislation in force in the importing territory on that date."

- (iii) The words "Article I" in the first sentence of sub-paragraph 1(c) shall read "Article II".
 - (iv) The text of paragraph 6(a) shall read:

See report of Review Working Party II, L/329, page 17.7

D

Article XXIX shall be deleted.1

E

The text of Article XXX shall read:

"Article XXX

"Amendments

See report of Review Working Party IV, L/327, page 36.7

¹ Report of Review Working Party IV, L/327, page 36.

AA

The text of Annex E shall read:

"Annex E

"List of Territories covered by Preferential Arrangements between Neighbouring Countries referred to in paragraph 2(d) of Article I

- "(i) Chile, on the one hand and
 - 1. Argentina
 - 2. Bolivia
 - 3. Peru, on the other.

"(ii)Uruguay and Paraguay."

BB

Annex F shall be deleted.

CC

The interpretative note to Article I in Annex I shall be amended as follows:

- (i) The title shall read "Ad Article II".
- (ii) The second paragraph of the note to paragraph 1 shall be deleted.

DD

The interpretative notes to Article II in Annex I shall be amended as follows:

- (i) The heading shall read "Ad Article III":
- (ii) The note to paragraph II(a) to Article II in Annex I shall be deleted.
- (iii) The note to paragraph 4 shall read:

See report of Review Working Party III, L/3347

The interpretative note to Article XXIX shall be deleted.

Report of Review Working Party II L/329, page 23.

Report of Review Working Party IV L/327, page 36.

FF

The following interpretative note shall be inserted in Annex I:

"Ad Article XXX

"The acceptance of amondments pursuant to this paragraph shall be in such form as may be determined by the CONTRACTING PARTIES."

- 3. The deposit of this Protocol will, as from the date of deposit, constitute the deposit of the instrument of acceptance of the amendment set out in paragraph 1 of this Protocol by any contracting party the representative of which has signed this Protocol without any reservation.
- 5. The amendment set out in paragraph 1 of this Protocol shall, upon the deposit of instruments of acceptance pursuant to paragraphs 3 and 4 of this Protocol by all Governments which are at that time contracting parties, enter into force in accordance with the provisions of Article XXX of the Agreement.
- 6. The Executive Socretary of the CONTRACTING PARTIES 7 will inform all interested Governments of each acceptance of the amendment set out in this Protocol and of the date upon which such amendment enters into force.
- 7. The Executive Secretary 7 is authorized to effect registration of this Protocol at the appropriate time.

IN WITNESS WHEREOF the respective representatives, duly authorized to that effect, have signed the present Protocol.

DONE, at Geneva in a single copy, in the English and French languages, both texts authentic, this ... day of one thousand nine hundred and fifty five.

Report of Review Working Party IV L/327, page 40.